



## Larger Community Foundations Have Become Heavily Reliant on Donor-Advised Funds

### *Smaller Community Foundations Remain Comparatively Independent*

By Chuck Collins and Helen Flannery

For the typical community foundation, donor-advised funds (DAFs) account for almost a quarter of the foundation's assets, and more than a third of both incoming contributions and outgoing grants. The level of DAF dependence at community foundations, however, correlates strongly with the size of the foundation's asset base.

**Larger community foundations tend to be much more heavily reliant on DAFs for their incoming, outgoing, and sustaining revenue streams.** For the very largest, nearly half of their assets and three-quarters of their incoming contributions are from DAFs. This is why many large community foundations have become vocally opposed to proposals that would require greater transparency and accountability for DAFs, as well as DAF payout requirements to ensure that taxpayers, nonprofits and communities benefit alongside donors.

### ***How Donor-Advised Funds Are Used at Community Foundations***

As charitable institutions, community foundations take in donations from the public and then distribute those funds out in the form of grants, infusing much-needed revenue into their local cities, communities, or regions. Many community foundations were formed to serve as intermediaries with community expertise on the needs of recipient groups in the nonprofit sector. But in response often to donor demand, community foundations have increasingly begun offering their donors the option of giving through donor-advised funds, or DAFs.

When a donor gives to a DAF hosted at a community foundation, the donor receives an immediate tax deduction, and the money becomes part of the community foundation's assets, as would be true of any traditional outright donation. But while community foundations have control over the distribution of revenue from outright gifts, they have legal but not practical control over the distribution of donations from DAFs. Instead, the donor retains [advisory privileges](#) allowing them to recommend the timing, amounts, and recipients of grants from their DAF—recommendations that are almost always followed.

DAF donors are under no legal obligation to recommend any distributions at all from their funds each year. And when they do recommend distributions, they are usually free to direct those grants [anywhere](#) they like; there is no guarantee that the money will actually be deployed in the community where the foundation is based.

Even knowing these concerns, many community foundations still [rationalize](#) DAF programs as donor engagement and cultivation tools that could potentially lead to outright gifts in the future. But they must nonetheless work hard not only to convince donors to spend from their DAFs, but also to direct that DAF giving to the local community.

DAF giving across all types of sponsors has increased rapidly in recent years; according to [reporting](#) by the National Philanthropic Trust, giving to DAFs has almost tripled over the past decade, and now makes up 13 percent of all individual giving in the United States. And DAFs now account for nearly \$46 billion of the assets held at the country's community foundations.

### ***Community Foundations and Metrics Used in Our Analysis***

In an effort to determine how heavily dependent community foundations have become on DAFs, the Institute for Policy Studies examined the tax returns of participants in Candid's [Columbus Survey](#)—an annual survey of community foundations. We examined three metrics for each of these foundations:

The **proportion of the asset base** that is made up of funds stored in DAFs

The **proportion of incoming contributions** that are in the form of contributions to DAFs

The **proportion of outgoing grants** that are in the form of grants from DAFs

Arguably the most important of these metrics is the first one—the percent of the foundation's asset base that is made up of DAF funds—since that is the most direct marker of the foundation's dependence on DAFs. But any foundation where DAFs are responsible for large amounts of its asset base, its incoming contributions, or its outgoing grants is likely to be strongly motivated to keep DAF revenue streams maintained.

The analysis that follows includes information from the 206 foundations participating in the Columbus Survey in 2019 that filed their tax returns electronically that year. The assets of these 206 foundations ranged in size from just over \$6 million (the Franklin County Community Foundation in Indiana) to \$9.3 billion (the largest community foundation in the country, the Silicon Valley Community Foundation in California).

### Key Findings

Overall, across the 206 community foundations we analyzed:

- DAFs accounted for a median **24 percent of assets**.
- A median **41 percent of all incoming contributions** consisted of contributions to DAFs.
- A median **42 percent of all outgoing grants** were grants from DAFs.

However, the level of DAF dependence at community foundations correlates very strongly with the size of the foundation. **Larger community foundations tend to be much more heavily reliant on DAFs for their incoming revenue streams; DAFs account for a much larger proportion of their outgoing grants; and DAFs make up a much larger proportion of their total assets.**

### Community Foundation Use of DAFs by Asset Size

(206 Largest Electronically-Filing Community Foundations, 2019)

Asset Size Category	Number of Community Foundations	Median DAF Assets as Percent of Total Assets	Median Contributions to DAFs as Percent of Total Contributions	Median DAF Grants as Percent of Total Grants
All Community Foundations	206	24%	41%	42%
Less than \$10M in Assets	10	11%	7%	7%
\$10M to \$24M in Assets	30	7%	3%	7%
\$25M to \$49M in Assets	32	10%	17%	20%
\$50M to \$74M in Assets	19	15%	16%	40%
\$75M to \$99M in Assets	9	34%	47%	47%
\$100M to \$249M in Assets	39	25%	48%	44%
\$250M to \$499M in Assets	31	38%	55%	58%
\$500M to \$749M in Assets	15	39%	65%	47%
\$750M to \$999M in Assets	4	47%	71%	72%
\$1B+ in Assets	17	44%	70%	65%

For the very smallest community foundations—those with an asset base of less than \$10 million—DAFs make up just 11 percent of their assets, account for just 7 percent of their incoming contributions, and are responsible for just 7 percent of their outgoing grants. For the very largest community foundations, on the other hand—those with assets of upwards of a billion dollars—DAFs make up 44 percent of their assets, account for 70 percent of their incoming contributions, and are responsible for 65 percent of their outgoing grants.

At the very top of the scale, the reliance on DAFs is extraordinary. For the largest community foundation in the survey, the Silicon Valley Community Foundation, DAFs make up a full 88 percent of its asset base, account for 98 percent of its incoming contributions, and are responsible for 98 percent of its outgoing grants. But several smaller community foundations are not far behind, including the Greater Houston Community Foundation, the Greater

Washington Community Foundation, and the Charlottesville Area Community Foundation. (A full table of the community foundations we analyzed can be found in the appendix below.)

This means that, overall, the larger a community foundation is, the more reliant they are on DAFs for incoming, outgoing, and sustaining revenue. It also means that they are more vulnerable to competition from national sponsors, which can, in many cases, offer their donors much lower barriers to entry, and lower management fees.

These metrics have not changed much over the past few years, but the general trajectory across the industry is upwards. The median proportion of incoming contributions to community foundations that consists of contributions to DAFs, for example, rose from 39 percent in 2016 to 41 percent in 2019. The median proportion of community foundation assets made up of assets in DAFs rose from 20 percent to 24 percent over the same period.

## **Appendix I: Methodology**

All tax-exempt nonprofit organizations in the U.S., including community foundations, with gross annual receipts of \$50,000 or more must file either a 990 or 990-EZ tax form [annually](#). Organizations with total assets of \$10 million or more that file at least 250 returns per year (including employee W2s) must file these forms [electronically](#). This latter category includes most of the large and mid-size community foundations in the country.

Unless otherwise noted, all of the granting information in this paper is based on an Institute for Policy Studies analysis of the publicly-available tax returns of the 206 community foundations participating in Candid's [Columbus Survey](#) that filed electronically for the tax years from 2016 to 2019. These are the most recent four years currently available for most of these foundations. We used the assets listed in the Survey for 2019 as the basis by which to classify foundations by size.

The individual metrics examined in this analysis are derived from the IRS form 990 tax returns for these 206 electronically-filing community foundations as follows:

**Total assets** are total net assets from Part X, Line 16, End of Year.

**DAF assets** are the aggregate value of donor-advised funds at end of year from Schedule D, Part I, Line 4, (a) donor-advised funds.

**Total contributions** are contributions and grants from Part I, Line 8, Current Year.

**DAF contributions** are the aggregate value of contributions to (during year) from Schedule D, Part I, Line 2, (a) donor-advised funds

**Total grants** are total grants and similar amounts paid from Part I, Line 13, Current Year.

**DAF grants** are the aggregate value of grants from (during year) from Schedule D, Part I, Line 3, (a) donor-advised funds.

## Appendix II: Community Foundation Data for 2019

Includes the 206 community foundations responding to Candid's [Columbus Survey](#) that filed tax returns electronically in 2019. Community foundations are sorted by the percent of their assets held in DAFs.

Community Foundation	EIN	Total Assets	DAF Assets as Percent of Total		Total Contribs	Contribs to DAFs	Contribs to DAFs as Percent of Total	DAF Grants as Percent of Total		
			DAF Assets	as Percent of Total				Total Grants	DAF Grants	as Percent of Total
Greater Houston Community Foundation	23-7160400	\$738M	\$679M	92.0%	\$174M	\$151M	86.9%	\$129M	\$107M	83.0%
Indian River Community Foundation Inc	20-1729243	\$68M	\$60M	87.9%	\$31M	\$28M	91.7%	\$10M	\$8M	78.0%
Silicon Valley Community Foundation	20-5205488	\$9,265M	\$8,132M	87.8%	\$1,213M	\$1,182M	97.5%	\$1,400M	\$1,365M	97.5%
The Community Foundation Of North Florida In	59-3473384	\$81M	\$69M	84.9%	\$8M	\$7M	93.4%	\$4M	\$3M	80.9%
Huntington County Community Fdtn Inc	35-1838709	\$19M	\$15M	78.9%	\$2M	\$0M	0.0%	\$1M	\$0M	0.0%
St Louis Community Foundation Inc	43-1758789	\$404M	\$315M	77.8%	\$71M	\$55M	77.2%	\$84M	\$75M	89.3%
Community Foundation Of The Chattahoochee	58-2381589	\$177M	\$136M	76.7%	\$16M	\$14M	87.5%	\$14M	\$12M	84.1%
Greater Washington Community Foundation	23-7343119	\$338M	\$257M	75.9%	\$60M	\$57M	94.7%	\$67M	\$61M	92.1%
Charlottesville Area Community Foundation	54-1506312	\$232M	\$175M	75.7%	\$10M	\$12M	113.7%	\$21M	\$23M	109.3%
The Community Foundation For Greater Atlant	58-1344646	\$1,027M	\$751M	73.2%	\$134M	\$106M	78.8%	\$134M	\$113M	84.4%
Community Foundation Of Acadiana	72-1493023	\$105M	\$77M	73.1%	\$15M	\$10M	66.7%	\$10M	\$7M	70.3%
Marin Community Foundation	94-3007979	\$650M	\$474M	73.0%	\$150M	\$109M	72.4%	\$97M	\$84M	86.8%
Foundation For The Carolinas	56-6047886	\$2,093M	\$1,474M	70.4%	\$253M	\$178M	70.2%	\$305M	\$265M	86.9%
Greater Kansas City Community Foundation	43-1152398	\$2,031M	\$1,367M	67.3%	\$285M	\$197M	69.0%	\$285M	\$178M	62.3%
Central Indiana Community Foundation Inc	35-1793680	\$448M	\$299M	66.7%	\$20M	\$9M	45.7%	\$30M	\$22M	73.9%
Community Foundation Of Greater Memphis In	58-1723645	\$364M	\$238M	65.4%	\$144M	\$137M	95.2%	\$168M	\$135M	80.2%
The Community Foundation Of Howard County	52-0937644	\$32M	\$21M	65.1%	\$3M	\$2M	62.3%	\$2M	\$1M	60.4%
Triangle Community Foundation Inc	56-1380796	\$238M	\$152M	63.7%	\$13M	\$12M	89.8%	\$26M	\$22M	86.2%
The Chicago Community Trust	36-2167000	\$3,248M	\$2,020M	62.2%	\$462M	\$440M	95.1%	\$341M	\$297M	87.2%
Coastal Community Foundation (Ca)	33-0216692	\$7M	\$5M	62.1%	\$1M	\$1M	69.0%	\$1M	\$0M	59.6%
Austin Community Foundation Inc	74-1934031	\$299M	\$184M	61.4%	\$67M	\$40M	59.7%	\$34M	\$17M	49.4%
Orange County Community Foundation	33-0378778	\$330M	\$202M	61.2%	\$87M	\$77M	88.8%	\$73M	\$60M	82.7%
The Community Foundation Of Louisville Inc	31-0997017	\$441M	\$266M	60.5%	\$50M	\$32M	63.5%	\$31M	\$23M	74.3%
The Greater New Orleans Foundation	72-0408921	\$374M	\$223M	59.6%	\$32M	\$16M	50.1%	\$29M	\$16M	56.5%
Arkansas Community Foundation Inc	52-1055743	\$438M	\$258M	58.9%	\$145M	\$121M	83.5%	\$41M	\$34M	82.1%
Whitefish Community Foundation Inc	81-0533002	\$37M	\$21M	55.9%	\$7M	\$2M	27.3%	\$6M	\$2M	36.2%
East Bay Community Foundation	94-6070996	\$225M	\$124M	55.1%	\$31M	\$23M	73.9%	\$70M	\$66M	94.0%
Boston Foundation Inc	04-2104021	\$1,271M	\$688M	54.1%	\$150M	\$134M	89.2%	\$152M	\$125M	82.4%
East Tennessee Foundation	62-0807696	\$286M	\$151M	52.8%	\$23M	\$10M	42.2%	\$19M	\$14M	74.6%
Community Foundation Of Southeastern Mass	04-3280353	\$42M	\$22M	52.0%	\$5M	\$1M	20.3%	\$3M	\$2M	44.0%
The Winston-Salem Foundation	56-6037615	\$565M	\$290M	51.3%	\$38M	\$26M	68.6%	\$59M	\$50M	83.8%
Communities Foundation Of Texas Inc	75-0964565	\$685M	\$352M	51.3%	\$129M	\$46M	35.4%	\$113M	\$52M	46.0%
Baltimore Community Foundation Inc	23-7180620	\$207M	\$106M	51.2%	\$30M	\$24M	79.1%	\$17M	\$13M	78.5%
Toledo Community Foundation Inc	23-7284004	\$168M	\$85M	50.4%	\$15M	\$12M	77.0%	\$16M	\$8M	52.8%
The Parasol Tahoe Community Foundation Inc	88-0362053	\$81M	\$41M	50.3%	\$8M	\$5M	68.2%	\$9M	\$7M	80.0%
The Minneapolis Foundation	41-6029402	\$813M	\$399M	49.1%	\$73M	\$63M	86.3%	\$82M	\$63M	76.2%
The Denver Foundation	84-6048381	\$852M	\$414M	48.5%	\$114M	\$95M	83.4%	\$97M	\$67M	69.3%
The Dupage Community Foundation	36-3978733	\$99M	\$47M	47.2%	\$7M	\$6M	84.0%	\$7M	\$6M	82.3%
Community Foundation Of Northern Colorado	84-0699243	\$121M	\$57M	47.1%	\$14M	\$7M	49.8%	\$8M	\$6M	69.6%
Tulsa Community Foundation	73-1554474	\$554M	\$260M	47.0%	\$144M	\$72M	50.0%	\$141M	\$38M	27.1%
Community Foundation For The Fox Valley Re	39-1548450	\$398M	\$187M	46.9%	\$24M	\$13M	52.6%	\$23M	\$13M	58.3%
Chester County Community Foundation	23-2773822	\$65M	\$30M	46.4%	\$8M	\$4M	47.4%	\$3M	\$2M	66.6%
The Columbus Foundation	31-6044264	\$1,997M	\$928M	46.4%	\$226M	\$154M	68.5%	\$141M	\$99M	70.2%
Community Foundation Of Greater Greensboro	56-1380249	\$188M	\$86M	45.8%	\$23M	\$16M	67.7%	\$42M	\$12M	27.6%
The San Diego Foundation	95-2942582	\$887M	\$406M	45.7%	\$55M	\$32M	57.9%	\$47M	\$35M	74.3%
California Community Foundation	95-3510055	\$1,644M	\$750M	45.6%	\$243M	\$189M	77.9%	\$219M	\$170M	77.5%
The Greater Cincinnati Foundation	31-0669700	\$736M	\$326M	44.3%	\$122M	\$107M	87.8%	\$80M	\$66M	83.0%
The Saint Paul Foundation	41-6031510	\$1,002M	\$443M	44.2%	\$46M	\$39M	84.8%	\$52M	\$31M	59.1%
Kern Community Foundation	77-0555874	\$27M	\$12M	42.6%	\$6M	\$5M	77.4%	\$2M	\$1M	58.5%
Fairfield County'S Community Foundation Inc	06-1083893	\$221M	\$94M	42.4%	\$19M	\$14M	72.5%	\$20M	\$14M	72.8%
New Hampshire Charitable Foundation	02-6005625	\$817M	\$346M	42.3%	\$46M	\$20M	44.4%	\$46M	\$28M	60.3%
Community Foundation Of Jackson Hole	83-0308856	\$85M	\$36M	41.7%	\$30M	\$10M	32.8%	\$26M	\$11M	44.7%
Idaho Community Foundation Inc	82-0425063	\$173M	\$72M	41.6%	\$13M	\$8M	59.1%	\$8M	\$5M	57.7%
Sioux Falls Area Community Foundation Inc	31-1748533	\$179M	\$74M	41.2%	\$19M	\$30M	73.7%	\$19M	\$14M	74.9%
The Vermont Community Foundation	22-2712160	\$290M	\$117M	40.4%	\$22M	\$12M	55.1%	\$22M	\$15M	66.5%
Arizona Community Foundation	86-0348306	\$740M	\$299M	40.4%	\$63M	\$41M	65.2%	\$47M	\$29M	62.0%

(List of community foundations continued on next page)

Community Foundation	EIN	DAF Assets as Percent of Total			Contributes to DAFs as Percent of Total			DAF Grants as Percent of Total		
		Total Assets	DAF Assets	as Percent of Total	Total Contributes	Contributes to DAFs	Percent of Total	Total Grants	DAF Grants	Percent of Total
Community Foundation Of Greater Fort Wayne	35-1119450	\$167M	\$68M	40.3%	\$10M	\$5M	47.5%	\$6M	\$2M	39.4%
Community Foundation For The Land Of Lincol	20-4191391	\$44M	\$18M	40.2%	\$6M	\$3M	49.9%	\$3M	\$2M	78.8%
Coastal Community Foundation (Sc)	23-7390313	\$204M	\$82M	40.1%	\$28M	\$18M	65.0%	\$22M	\$18M	82.2%
North Carolina Community Foundation	58-1661700	\$284M	\$114M	40.0%	\$25M	\$13M	51.2%	\$13M	\$7M	57.7%
The San Francisco Foundation	01-0679337	\$1,517M	\$606M	39.9%	\$121M	\$87M	71.7%	\$171M	\$140M	81.9%
Community Foundation Of Tampa Bay Inc	59-3001853	\$278M	\$110M	39.4%	\$36M	\$22M	60.6%	\$20M	\$15M	73.2%
Community Fdn Of Greater Des Moines F/K/A	42-6139033	\$568M	\$224M	39.4%	\$79M	\$34M	43.8%	\$49M	\$23M	47.5%
The Miami Foundation Inc	65-0350357	\$359M	\$139M	38.8%	\$59M	\$47M	80.7%	\$57M	\$32M	56.5%
The Dallas Foundation	75-2890371	\$307M	\$117M	38.2%	\$91M	\$33M	36.4%	\$70M	\$45M	63.4%
Community Foundation Of Western Nevada	88-0370179	\$119M	\$45M	37.9%	\$12M	\$8M	64.3%	\$13M	\$7M	53.1%
The New York Community Trust	13-3062214	\$2,910M	\$1,103M	37.9%	\$77M	\$56M	72.4%	\$173M	\$103M	59.4%
Maine Community Foundation Inc	01-0391479	\$582M	\$218M	37.5%	\$29M	\$21M	70.6%	\$36M	\$21M	58.8%
The Community Foundation Inc	23-7009135	\$594M	\$223M	37.5%	\$44M	\$36M	81.1%	\$42M	\$28M	66.6%
Hendricks County Community Foundation Inc	35-1878973	\$19M	\$7M	37.4%	\$6M	\$4M	71.4%	\$2M	\$1M	59.0%
Seattle Foundation	91-6013536	\$1,125M	\$419M	37.2%	\$165M	\$107M	65.0%	\$113M	\$74M	65.2%
Community Foundation For Southern Arizona	94-2681765	\$125M	\$46M	37.1%	\$7M	\$6M	83.9%	\$9M	\$6M	72.8%
Community Foundation For Nantucket Inc	13-4316755	\$14M	\$5M	36.3%	\$6M	\$3M	42.1%	\$2M	\$2M	87.5%
Albuquerque Community Foundation	85-0295444	\$109M	\$39M	36.3%	\$7M	\$3M	47.0%	\$5M	\$2M	42.9%
Community Foundation Of Boone County Inc	35-1829585	\$26M	\$9M	36.1%	\$1M	\$0M	26.5%	\$1M	\$0M	42.8%
Oklahoma City Community Foundation	23-7024262	\$550M	\$198M	35.9%	\$35M	\$25M	70.3%	\$28M	\$12M	41.2%
Community Foundation Of North Central Wi	39-1577472	\$70M	\$25M	35.5%	\$5M	\$3M	68.3%	\$5M	\$3M	57.3%
Central New York Community Foundation Inc	15-0626910	\$279M	\$99M	35.5%	\$14M	\$9M	68.0%	\$12M	\$6M	47.5%
Rochester Area Community Foundation	23-7250641	\$373M	\$130M	34.9%	\$22M	\$6M	26.2%	\$29M	\$19M	65.4%
The Greater Kanawha Valley Foundation	55-6024430	\$266M	\$91M	34.3%	\$6M	\$3M	49.8%	\$12M	\$4M	33.8%
The Community Foundation Of The Holland/Zer	38-6095283	\$94M	\$32M	33.8%	\$13M	\$6M	46.6%	\$14M	\$5M	33.8%
Community Foundation For Mississippi	64-0845750	\$55M	\$18M	33.0%	\$5M	\$1M	17.4%	\$3M	\$1M	40.7%
Petoskey-Harbor Springs Area Community Fou	38-3032185	\$44M	\$14M	32.2%	\$4M	\$2M	53.3%	\$3M	\$2M	73.8%
Hutchinson Community Foundation	48-1076910	\$78M	\$24M	31.4%	\$7M	\$1M	21.1%	\$5M	\$2M	34.1%
The Oregon Community Foundation	23-7315673	\$2,274M	\$712M	31.3%	\$204M	\$75M	36.6%	\$117M	\$51M	43.3%
Fremont Area Community Foundation	47-0629642	\$1,227M	\$376M	30.6%	\$2M	\$0M	14.6%	\$2M	\$1M	30.0%
The Pittsburgh Foundation	25-0965466	\$50M	\$15M	30.5%	\$42M	\$26M	61.5%	\$47M	\$25M	52.4%
Manatee Community Foundation Inc	65-0833500	\$70M	\$21M	30.1%	\$7M	\$3M	44.0%	\$5M	\$2M	39.9%
Central Florida Foundation Inc	59-3182886	\$1,012M	\$290M	28.7%	\$7M	\$4M	52.9%	\$6M	\$3M	42.5%
The Rhode Island Community Foundation	22-2604963	\$568M	\$161M	28.4%	\$47M	\$29M	62.2%	\$54M	\$19M	35.7%
Community Foundation For Greater Buffalo Inc	22-2743917	\$101M	\$29M	28.2%	\$63M	\$25M	39.3%	\$29M	\$12M	39.8%
Community Foundation Of Greater Dubuque	42-1526614	\$59M	\$16M	28.1%	\$11M	\$5M	46.5%	\$6M	\$2M	37.4%
Lehigh Valley Community Foundation	23-1686634	\$364M	\$102M	28.1%	\$4M	\$3M	72.9%	\$7M	\$5M	73.8%
San Antonio Area Foundation	74-6065414	\$182M	\$50M	27.5%	\$110M	\$33M	30.4%	\$30M	\$21M	71.6%
Nebraska Community Foundation	47-0769903	\$20M	\$5M	27.1%	\$55M	\$18M	33.3%	\$10M	\$6M	60.9%
Park City Community Foundation	30-0171971	\$370M	\$99M	26.8%	\$7M	\$1M	18.4%	\$2M	\$1M	42.7%
Gulf Coast Community Foundation Inc	59-1052433	\$346M	\$91M	26.4%	\$55M	\$42M	76.7%	\$40M	\$28M	69.8%
Grand Rapids Community Foundation	38-2877959	\$377M	\$98M	26.2%	\$10M	\$8M	81.7%	\$14M	\$6M	46.3%
Hampton Roads Community Foundation	54-2035996	\$259M	\$66M	25.5%	\$15M	\$11M	70.9%	\$19M	\$10M	51.2%
Erie Community Foundation	25-6032032	\$291M	\$73M	25.1%	\$21M	\$8M	39.4%	\$21M	\$8M	35.0%
Community Foundation For Monterey County	94-1615897	\$144M	\$36M	24.9%	\$30M	\$11M	38.4%	\$19M	\$6M	29.1%
Greater Green Bay Community Foundation Inc	39-1699966	\$393M	\$94M	24.1%	\$38M	\$5M	14.0%	\$8M	\$7M	90.4%
Santa Barbara Foundation	95-1866094	\$15M	\$4M	24.0%	\$23M	\$13M	56.8%	\$28M	\$16M	58.0%
Telluride Foundation	84-1530768	\$132M	\$31M	23.4%	\$4M	\$1M	16.0%	\$2M	\$0M	0.0%
Greater Tacoma Community Foundation	91-1007459	\$221M	\$51M	23.3%	\$15M	\$5M	33.5%	\$8M	\$2M	23.5%
Akron Community Foundation	34-1087615	\$699M	\$160M	22.9%	\$11M	\$5M	47.9%	\$10M	\$5M	44.3%
Hawaii Community Foundation	99-0261283	\$181M	\$41M	22.7%	\$77M	\$46M	60.1%	\$47M	\$21M	44.7%
Spartanburg County Foundation	57-0351398	\$47M	\$11M	22.6%	\$29M	\$6M	21.0%	\$13M	\$3M	22.3%
Dubois County Community Foundation Inc	35-1990305	\$46M	\$10M	22.2%	\$5M	\$2M	46.0%	\$2M	\$0M	17.3%
Northern Indiana Community Foundation Inc	35-1912317	\$294M	\$63M	21.5%	\$3M	\$1M	25.4%	\$2M	\$0M	23.8%
Community Foundation Of The Ozarks Inc	23-7290968	\$33M	\$7M	20.8%	\$25M	\$12M	46.3%	\$18M	\$9M	48.3%
Noble County Community Foundation Inc	35-1827247	\$277M	\$57M	20.5%	\$3M	\$0M	5.5%	\$2M	\$1M	25.3%
Stark Community Foundation	34-0943665	\$19M	\$4M	20.0%	\$12M	\$6M	55.3%	\$13M	\$3M	27.1%
Greater Williamsburg Community Trust	54-1927558	\$187M	\$37M	19.8%	\$9M	\$0M	3.1%	\$1M	\$0M	53.8%
The Greater Cedar Rapids Community Founda	42-6053860	\$64M	\$12M	19.1%	\$14M	\$9M	60.9%	\$8M	\$4M	51.1%
Adirondack Foundation	16-1535724	\$233M	\$43M	18.6%	\$4M	\$2M	45.0%	\$3M	\$2M	52.8%
Madison Community Foundation	39-6038248	\$135M	\$25M	18.4%	\$32M	\$8M	26.0%	\$18M	\$6M	32.3%
Southwest Florida Community Foundation Inc	59-6580974	\$78M	\$14M	18.3%	\$13M	\$7M	50.4%	\$6M	\$2M	30.9%
Heritage Fund - The Community Foundation Of	35-1343903	\$28M	\$5M	17.9%	\$4M	\$0M	11.2%	\$3M	\$0M	4.5%
Community Foundation Of Madison And Jeffers	35-1847297	\$9M	\$2M	17.7%	\$1M	\$0M	21.5%	\$1M	\$0M	18.1%
Scott County Community Foundation Inc	35-2014369	\$1,063M	\$188M	17.7%	\$0M	\$0M	11.0%	\$0M	\$0M	17.9%
Hartford Foundation For Public Giving	06-0699252	\$221M	\$38M	17.3%	\$14M	\$6M	45.2%	\$38M	\$11M	27.5%

(List of community foundations continued on next page)



Community Foundation	EIN	Total Assets	DAF Assets	DAF Assets as Percent of Total	Contribs to DAFs as Percent of Total			DAF Grants as Percent of Total		
					Total Contribs	Contribs to DAFs	Contribs to DAFs as Percent of Total	Total Grants	DAF Grants	DAF Grants as Percent of Total
Permian Basin Area Foundation	75-2295008	\$352M	\$61M	17.3%	\$11M	\$6M	51.7%	\$11M	\$5M	46.7%
The Community Foundation Of Sarasota Co Inc	59-1956886	\$143M	\$25M	17.1%	\$39M	\$20M	51.0%	\$19M	\$8M	40.3%
Grand Haven Area Community Foundation Inc	23-7108776	\$163M	\$28M	17.1%	\$9M	\$5M	58.5%	\$8M	\$3M	40.8%
York County Community Foundation	23-6299868	\$14M	\$2M	16.9%	\$5M	\$1M	19.4%	\$5M	\$1M	16.4%
Brown County Community Foundation Inc	35-1960379	\$43M	\$7M	16.5%	\$2M	\$1M	34.9%	\$1M	\$1M	48.5%
Blue River Foundation Inc	35-1756331	\$147M	\$23M	15.8%	\$1M	\$0M	19.5%	\$3M	\$1M	44.3%
Ann Arbor Area Community Foundation	38-6087967	\$8M	\$1M	15.6%	\$6M	\$1M	17.1%	\$6M	\$3M	43.8%
Montgomery County Community Foundation	76-0082098	\$68M	\$10M	15.1%	\$0M	\$0M	17.1%	\$0M	\$0M	10.3%
Legacy Foundation Inc	35-1872803	\$56M	\$8M	15.0%	\$4M	\$1M	14.0%	\$2M	\$0M	21.5%
Dekalb County Community Foundation	36-3788167	\$9M	\$1M	14.5%	\$1M	\$0M	15.5%	\$3M	\$0M	17.2%
Brookline Community Foundation Inc	04-2103944	\$8M	\$1M	13.8%	\$1M	\$0M	15.1%	\$1M	\$0M	10.8%
Benton Community Foundation Inc	26-0074023	\$35M	\$5M	13.5%	\$1M	\$0M	1.2%	\$0M	\$0M	3.7%
Unity Foundation Of La Porte County	35-1658674	\$91M	\$12M	13.4%	\$2M	\$0M	5.5%	\$2M	\$0M	14.1%
Berks County Community Foundation Inc	23-2769892	\$62M	\$8M	13.3%	\$15M	\$1M	3.3%	\$5M	\$3M	56.2%
Kosciusko County Community Foundation Inc	35-6086777	\$302M	\$38M	12.5%	\$8M	\$1M	10.5%	\$3M	\$1M	42.6%
Community Foundation Of Elkhart County Inc	31-1255886	\$17M	\$2M	12.4%	\$22M	\$17M	75.1%	\$27M	\$22M	81.2%
Adams County Community Foundation Inc	26-1404848	\$70M	\$9M	12.3%	\$2M	\$0M	12.1%	\$2M	\$0M	11.7%
Greater Lafayette Community Foundation	23-7147996	\$33M	\$4M	12.2%	\$4M	\$0M	6.9%	\$2M	\$0M	17.1%
Johnson County Community Foundation Inc	35-1797437	\$58M	\$7M	12.1%	\$3M	\$1M	32.3%	\$1M	\$0M	36.0%
Community Foundation Of Wabash County Inc	35-6019016	\$11M	\$1M	12.0%	\$5M	\$0M	2.1%	\$3M	\$0M	16.2%
South Madison Community Foundation	35-1839759	\$460M	\$54M	11.7%	\$1M	\$0M	43.0%	\$0M	\$0M	17.0%
The Dayton Foundation	31-6027287	\$174M	\$20M	11.5%	\$46M	\$8M	18.1%	\$23M	\$6M	24.0%
San Angelo Area Foundation	73-1634145	\$2,266M	\$261M	11.5%	\$16M	\$6M	39.5%	\$12M	\$5M	42.5%
The Cleveland Foundation	34-0714588	\$100M	\$11M	11.0%	\$78M	\$35M	44.7%	\$154M	\$76M	49.1%
The Community Foundation Of Eastern Connet	06-1080097	\$27M	\$3M	10.7%	\$6M	\$4M	68.7%	\$6M	\$3M	47.2%
Main Street Community Foundation Inc	06-1433299	\$30M	\$3M	10.5%	\$2M	\$1M	23.2%	\$1M	\$0M	29.9%
Whitley County Community Foundation Inc	35-1860518	\$549M	\$56M	10.2%	\$2M	\$1M	42.7%	\$2M	\$0M	24.6%
Kalamazoo Community Foundation	38-3333202	\$16M	\$2M	10.1%	\$10M	\$3M	31.0%	\$18M	\$4M	20.8%
Orcas Island Community Foundation	91-1680527	\$67M	\$7M	10.0%	\$1M	\$0M	29.7%	\$3M	\$1M	19.5%
The Community Foundation Of Muncie And De	35-1640051	\$21M	\$2M	9.8%	\$2M	\$0M	10.0%	\$3M	\$0M	15.8%
Community Foundation Of Chippewa County	39-2024542	\$26M	\$3M	9.8%	\$0M	\$0M	45.1%	\$0M	\$0M	18.1%
Muskingum County Community Foundation	31-1147022	\$63M	\$6M	9.6%	\$2M	\$0M	9.8%	\$7M	\$0M	2.1%
Porter County Community Foundation Inc	35-2000788	\$129M	\$12M	9.5%	\$5M	\$0M	9.6%	\$2M	\$1M	72.6%
The Community Foundation Of Frederick Coun	52-1488711	\$38M	\$4M	9.3%	\$5M	\$1M	13.7%	\$6M	\$1M	12.8%
Marshall County Community Foundation Inc	35-1826870	\$101M	\$9M	9.0%	\$1M	\$0M	7.8%	\$1M	\$0M	13.4%
Hamilton Community Foundation	31-6038277	\$9M	\$1M	8.8%	\$5M	\$1M	24.4%	\$4M	\$1M	19.5%
Warren County Community Foundation	35-2070789	\$74M	\$6M	8.6%	\$4M	\$0M	2.3%	\$0M	\$0M	3.4%
Community Foundation Of Greater Johnstown	25-1637373	\$24M	\$2M	8.5%	\$8M	\$1M	7.1%	\$3M	\$0M	15.1%
Decatur County Community Foundation Inc	35-1870979	\$51M	\$4M	8.3%	\$1M	\$0M	0.1%	\$1M	\$0M	7.0%
Wayne County Indiana Foundation Inc	35-1406033	\$101M	\$8M	8.3%	\$7M	\$3M	35.1%	\$2M	\$0M	15.8%
Community Foundation Alliance Inc	35-1830262	\$35M	\$3M	8.2%	\$4M	\$0M	11.1%	\$3M	\$1M	15.7%
Community Foundation Of Bloomington And M	35-1811149	\$41M	\$3M	8.2%	\$2M	\$0M	15.3%	\$1M	\$0M	19.3%
Whatcom Community Foundation	91-1726410	\$15M	\$1M	8.1%	\$5M	\$3M	52.5%	\$4M	\$3M	67.5%
The Community Foundation Of Jackson Count	31-1119856	\$121M	\$10M	8.0%	\$1M	\$0M	1.6%	\$1M	\$0M	11.9%
Connecticut Community Foundation Inc	06-6038074	\$17M	\$1M	7.6%	\$6M	\$1M	13.1%	\$5M	\$1M	12.6%
Lagrange County Community Foundation	35-1834679	\$646M	\$49M	7.6%	\$1M	\$0M	0.0%	\$0M	\$0M	16.3%
The Community Foundation For Greater New F	06-6032106	\$121M	\$8M	6.7%	\$33M	\$5M	15.6%	\$30M	\$4M	12.2%
Community Foundation Of Southern Indiana In	35-1827813	\$13M	\$1M	6.6%	\$11M	\$0M	3.8%	\$6M	\$0M	4.9%
Ripley County Community Foundation Inc	35-2048001	\$63M	\$4M	6.1%	\$1M	\$0M	1.8%	\$0M	\$0M	8.1%
Wabash Valley Community Foundation Inc	35-1848649	\$30M	\$2M	6.0%	\$7M	\$1M	8.9%	\$2M	\$0M	9.6%
Crown Point Community Foundation Inc	31-0247014	\$46M	\$3M	6.0%	\$2M	\$0M	10.7%	\$1M	\$0M	4.1%
Community Foundation Of Northeast Alabama	63-0308398	\$19M	\$1M	5.9%	\$1M	\$0M	19.5%	\$1M	\$0M	19.8%
Parke County Community Foundation Inc	35-1881810	\$36M	\$2M	5.7%	\$1M	\$0M	13.4%	\$1M	\$0M	4.7%
The Community Foundation Of Mendocino Cou	68-0330462	\$11M	\$1M	5.5%	\$4M	\$0M	7.2%	\$4M	\$1M	39.1%
Community Foundation Of Pulaski County Inc	35-2127564	\$27M	\$1M	5.1%	\$1M	\$0M	16.1%	\$0M	\$0M	6.2%
Community Foundation Of Grant County Indian	31-1117791	\$27M	\$1M	4.8%	\$5M	\$0M	8.7%	\$2M	\$0M	10.0%
Steuben County Community Foundation	35-1857065	\$8M	\$0M	4.7%	\$2M	\$0M	8.4%	\$1M	\$0M	19.7%
Community Foundation Of Crawford County Inc	20-0834966	\$23M	\$1M	3.9%	\$1M	\$0M	26.3%	\$0M	\$0M	3.4%
Putnam County Community Foundation Inc	31-1159916	\$45M	\$2M	3.9%	\$1M	\$0M	5.4%	\$1M	\$0M	5.1%
The Portland Foundation	35-6028362	\$25M	\$1M	3.5%	\$0M	\$0M	0.2%	\$0M	\$0M	7.0%
Henry County Community Foundation Inc	31-1170412	\$46M	\$1M	3.1%	\$3M	\$0M	5.5%	\$2M	\$0M	9.5%
Western Indiana Community Foundation Inc	35-1814927	\$19M	\$0M	2.3%	\$2M	\$0M	0.0%	\$1M	\$0M	4.7%
Hancock County Community Foundation Inc	35-1837729	\$9M	\$0M	2.1%	\$3M	\$0M	5.5%	\$1M	\$0M	7.7%
Adams County Community Foundation	35-1834664	\$23M	\$0M	2.1%	\$2M	\$0M	0.3%	\$1M	\$0M	3.2%
Owen County Community Foundation	35-1934464	\$27M	\$1M	2.1%	\$1M	\$0M	0.3%	\$0M	\$0M	1.0%
Jasper Newton Foundation Inc	35-1842404	\$47M	\$1M	2.1%	\$3M	\$0M	2.7%	\$1M	\$0M	0.4%

(List of community foundations continued on next page)



Community Foundation	EIN	DAF Assets			Contributes to DAFs as			DAF Grants		
		Total Assets	DAF Assets	as Percent of Total	Total Contributes	Contributes to DAFs	Percent of Total	Total Grants	DAF Grants	as Percent of Total
Cass County Community Foundation Inc	35-2125727	\$6M	\$0M	1.9%	\$1M	\$0M	5.8%	\$1M	\$0M	9.8%
Tipton County Foundation Inc	31-1175045	\$23M	\$0M	1.8%	\$0M	\$0M	3.4%	\$1M	\$0M	0.1%
Franklin County Community Foundation Inc	35-2034336	\$14M	\$0M	1.6%	\$2M	\$0M	2.3%	\$0M	\$0M	36.4%
Community Foundation Partnership Inc	35-1889139	\$10M	\$0M	1.5%	\$2M	\$0M	0.5%	\$1M	\$0M	1.1%
Community Foundation Of Switzerland County	35-2087649	\$24M	\$0M	1.5%	\$0M	\$0M	3.0%	\$0M	\$0M	4.8%
Community Foundation Of Morgan Coun	35-1956929	\$64M	\$1M	0.9%	\$1M	\$0M	4.7%	\$0M	\$0M	0.0%
Community Foundation Of Burke County	56-2170220	\$32M	\$0M	0.6%	\$1M	\$1M	38.4%	\$1M	\$0M	26.0%
Foundation For Delaware County	22-2540853	\$11M	\$0M	0.5%	\$6M	\$0M	3.6%	\$1M	\$0M	5.7%
Ohio County Community Foundation Inc	35-2038531	\$11M	\$0M	0.2%	\$2M	\$0M	0.4%	\$2M	\$0M	0.5%
Greene County Foundation Inc	35-1815060	\$19M	\$0M	0.2%	\$1M	\$0M	1.6%	\$0M	\$0M	1.9%
Community Foundation Of Randolph County In	35-1903148	\$27M	\$0M	0.2%	\$1M	\$0M	0.1%	\$1M	\$0M	0.3%
Rush County Community Foundation Inc	35-1835950	\$10M	\$0M	0.0%	\$1M	\$0M	2.4%	\$1M	\$0M	1.2%
Washington County Community Foundation Inc	35-1883377	\$18M	\$0M	0.0%	\$3M	\$0M	0.0%	\$0M	\$0M	0.0%
Greater Sauk County Community Foundation In	39-1919240	\$181M	\$0M	0.0%	\$0M	\$0M	0.0%	\$0M	\$0M	0.0%
Richland Community College Foundation	37-1210583	\$192M	\$0M	0.0%	\$1M	\$0M	0.0%	\$1M	\$0M	0.0%
Community Foundation For Palm Beach And N	23-7181875	\$197M	\$0M	0.0%	\$22M	\$0M	0.0%	\$11M	\$0M	0.0%
Givewell Community Foundation Inc	59-3649871	\$0M	\$0M	0.0%	\$27M	\$0M	0.0%	\$16M	\$0M	0.0%
Harrison County Community Foundation Supp	35-2100908	\$0M	\$0M	25.1%	\$5M	\$0M	0.0%	\$4M	\$0M	0.0%
<b>Median</b>		<b>\$103M</b>	<b>\$25M</b>	<b>24.1%</b>	<b>\$8M</b>	<b>\$4M</b>	<b>40.8%</b>	<b>\$6M</b>	<b>\$3M</b>	<b>42.5%</b>

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