

PANDEMIC SUPER BOWL 2021: **BILLIONAIRES WIN, WE LOSE**

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TaxFairness

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KEY FINDINGS

- Sixty-four billionaires, owners of 68 professional sports teams, have seen their wealth increase by over \$98.5 billion, or 30 percent, over the last 10 months, based on *Forbes* data, even as millions of fans have fallen ill, lost jobs, neared eviction, gone hungry and died due to the coronavirus.
- The \$98.5 billion wealth gain by 64 sports franchise billionaires since March 2020 could pay for a stimulus check of \$1,400 for over 70 million Americans—almost half of the [roughly 150 million people](#) who will be eligible under the pandemic relief plan proposed by President Biden
- These billionaire owners include the AFC champion **Kansas City Chiefs’ Hunt family**, worth \$6.3 billion, and the NFC champion **Tampa Bay Buccaneers’ Glazer family**, worth \$1.7 billion.
- The 64 billionaire sports barons had a combined wealth of \$426 billion on January 29, 2021, up from \$326 billion on March 18, 2020, roughly the start of the pandemic lockdowns. (The increase in total billionaire wealth from March to January was \$100 billion but has been adjusted to \$98.5 billion because one billionaire only reached that status in January 2021.)
- Over the past five years, the collective wealth of these 64 sports billionaires shot up \$165 billion, or 67 percent. Their combined wealth of \$247 billion in March 2016 had grown to \$426 billion by January 29 of this year.
- Over the past several decades, according to data maintained by Field of Schemes, 28 pro sports teams owned by 26 billionaires have received \$9 billion in taxpayer subsidies. These 26 billionaires have seen their wealth increase over \$45 billion since March 2020. (Nine billionaires on the list in 2021 were not billionaires in 2016 accounting for the \$14 billion discrepancy.)
- The **Kansas City Chiefs** received \$250 million in taxpayer subsidies for stadium renovations in 2006. Taxpayers provided a total of \$218 million in subsidies for construction and renovation of the **Buccaneer** stadium in 1998 and 2015.
- The wealth increases of billionaire sports-team owners is just part of the dominance of a national dynasty of 661 U.S. billionaires whose wealth has grown by \$1.2 trillion, or 40 percent, during the pandemic, climbing from \$2.9 trillion on March 18, 2020, to \$4.13 trillion, as of January 29, 2021.

THE BILLIONAIRE SPORTS BARONS

No matter who wins Super Bowl LV, the big winners in our COVID-ravaged economy include dozens of billionaire sports-team owners.

Sixty U.S. billionaires—roughly one in ten of the country’s total billionaires—own one or more major league professional sports teams in the National Football League (NFL), Major League Baseball (MLB), National Basketball Association (NBA), and National Hockey League (NHL). Four other billionaires—three from Canada and one from Germany—own four additional teams.

These 64 billionaires, who together own or co-own 68 professional sports franchises, had a combined wealth of \$426 billion on January 29, 2021, up from \$326 billion on March 18, 2020, according to *Forbes* data analyzed by the Institute for Policy Studies (IPS) and Americans for Tax Fairness (ATF). This \$98.5 billion surge in wealth was a 30% jump. **[See Table 2 in Appendix]** (The increase in total billionaire wealth from March to January was \$100 billion but is adjusted to \$98.5 billion because one billionaire, the Glazer family were new to the list in January 2021.)

Last March is when the nation’s emergency response to the deadly virus threw professional sports along with the rest of society into turmoil. Thousands of low-paid stadium and arena [workers lost their jobs](#) or [were furloughed](#) as sports seasons were cancelled and curtailed.

The \$98.5 billion wealth gain by 64 sports-franchise billionaires since March 2020 could pay for:

- A stimulus check of \$1,400 for over 70 million Americans—almost half of the roughly [150 million people who will be eligible](#) under the pandemic relief plan proposed by President Biden.
- More than one-third of the [\\$290 billion cost](#) of providing \$400-a-week supplements to existing unemployment benefits through September, as proposed by President Biden in his [COVID rescue plan](#).

This \$98.5 billion wealth windfall for sports barons is similar to the wealth gains of the whole U.S. billionaire class since mid-March. (See [data here](#).) Additional joint research on billionaire wealth by ATF and the IPS [is available here](#).

Over the past five years, the collective wealth of these sports billionaires shot up by \$165 billion, or 67 percent, growing from \$247 billion in March 2016 to \$426 billion as of this January 29. [See Table] (The increase in total billionaire wealth from March to January was \$179 billion, but is adjusted to \$165 billion because nine billionaires were new to the list in January 2021 but not on the 2016 list).

Though only one of their teams will lift the Lombardy Trophy as Super Bowl champs this year, both the Chiefs' Hunt family—specifically, **Ray Lee Hunt and W. Herbert Hunt**—and the **Bucs' Glazer** family will continue their long reigns among the nation's biggest economic winners. The **Hunts'** net worth is estimated by *Forbes* at \$6.3 billion, up \$482 million during the COVID crisis. The **Buc's Glazer family** is worth an estimated \$1.7 billion, according to Wealth-X.



BILLIONAIRE WEALTH GAINS DURING PANDEMIC

The wealth increases of billionaire sports team owners is just part of the dominance of a national dynasty of 661 U.S. billionaires whose wealth has grown by \$1.18 trillion, or 40 percent, during the pandemic, climbing from \$2.9 trillion on March 18, 2020, to \$4.13 trillion, as of January 29, 2021 (full billionaire data available [here](#)).

The surging stock market and lock-down economy has been a boon to tech monopolies and helped created multiple U.S. “centi-billionaires.” Jeff Bezos, Elon Musk, and Bill Gates were each worth more than \$100 billion on January 29, 2021. Prior to 2020, Bezos had been the only U.S. centi-billionaire, reaching that milestone in 2018. Bezos and other billionaires have experienced eye-popping increases in wealth over the last 10 months:

- **Elon Musks’s** wealth grew by over \$156.4 billion, from \$24.6 billion on March 18, 2020 to \$181 billion on January 29th, a nearly eight-fold increase, boosted by his ownership interest in Tesla. The \$181 billion growth in wealth is almost eight times the \$23.3 billion FY 2021 [budget of NASA](#), the federal agency that Musk has [credited with saving this company](#) with a big federal contract when the firms rockets were failing and it faced bankruptcy.
- **Jeff Bezos’s** wealth grew from \$113 billion on March 18 to \$188.6 billion, an increase of 67 percent. Adding in his ex-wife MacKenzie Scott’s wealth of \$57 billion in January 29, the two had a combined wealth of almost a quarter of a trillion dollars thanks to their ownership of Amazon. If Bezos’s \$75 billion growth in wealth was distributed to all his [810,000 U.S. employees](#), each would get a windfall bonus of \$85,000 and Bezos would be no less rich than he was 10 months ago.
- **Mark Zuckerberg’s** wealth grew from \$54.7 billion on March 18 to \$97 billion, an increase of over 77 percent fueled by his ownership of Facebook.
- Three members of the **Walton Family**—Alice, Jim and Rob—have seen their combined wealth increase by over \$38 billion in the 10 months since March 2020, through their ownership of retail giant **Wal-Mart**. Their total combined wealth on January 29th was over \$201 billion.

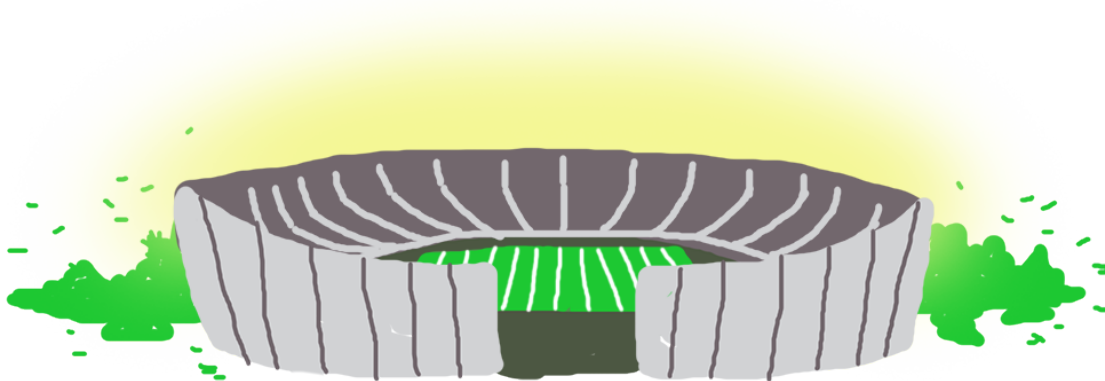
STADIUM TAXPAYER SUBSIDIES BOOST BILLIONAIRES

Over the past several decades, according to data maintained [by Field of Schemes](#), **28 pro sports teams owned by 26 billionaires have received \$9 billion in taxpayer subsidies** to help build or update stadiums and arenas and make other investments billionaires could presumably afford on their own. These publicly subsidized team owners have seen their wealth increase \$45 billion in the last 10 months [See Table 1].

That public largesse for billionaire sports barons has included both teams in this year's Super Bowl. The **Chiefs** received \$250 million in taxpayer subsidies for stadium renovations in 2006. Taxpayers provided a total of \$218 million in subsidies for construction and renovation of the **Buccaneer** stadium in 1998 and 2015.

“Every year, wealthy sports team owners rake in more than two billion dollars in taxpayer subsidies for new stadiums and arenas that, according to innumerable economic studies, provide zero measurable economic benefit to the public. Letting billionaire owners socialize their costs and privatize their profits has allowed the rich to get richer, while starving local governments of revenue to pay for schools and other genuine public needs.”

– Neil DeMause, co-author of *Field of Schemes: How the Great Stadium Swindle Turns Public Money Into Private Profit*, and editor of the stadium news site, fieldofschemes.com.



| TABLE 1. TEAM-OWNER BILLIONAIRES WHO HAVE RECEIVED \$8.9 BILLION IN PUBLIC SUBSIDIES FOR SPORTS VENUES | | | | |
|---|---|--------------------------|------------------------------------|---|
| Sports League | Sports Team Name | Billionaire Owner | Venue Subsidy (\$ Millions) | Wealth Growth Mar. 18, 2020 to Jan. 29, 2021 (\$ Millions) |
| TOTAL | | | \$8,895 | \$45,196 |
| NFL | Atlanta Falcons | Arthur Blank | \$700 | \$1,607 |
| NFL | Carolina Panthers | David Tepper | \$225 | \$986 |
| NFL | Dallas Cowboys | Jerry Jones | \$465 | \$433 |
| NFL | Houston Texans | Janice McNair | \$509 | -\$55 |
| NFL | Indianapolis Colts | Jim Irsay | \$715 | -\$50 |
| NFL | Jacksonville Jaguars | Shahid Khan | \$45 | \$63 |
| NFL | Kansas City Chiefs | Hunt Family | \$250 | \$483 |
| NFL | Miami Dolphins | Stephen M. Ross | \$100 | -\$422 |
| NFL/NBA | New Orleans Pelicans / New Orleans Saints | Gayle Benson | \$1,440 | \$65 |
| NFL | Philadelphia Eagles | Jeffrey Lurie | \$308 | \$32 |
| NFL | Tampa Bay Buccaneers | Glazer Family | \$218 | N/A |
| MLB | Atlanta Braves | John Malone* | \$350 | \$1,489 |
| MLB/NBA | Chicago White Sox / Chicago Bulls | Jerry Reinsdorf | \$220 | \$38 |
| MLB | Detroit Tigers | Marian Ilitch* | \$240 | \$255 |
| NHL | Detroit Red Wings | Marian Ilitch* | \$398 | - |
| MLB | Los Angeles Angels | Arturo Moreno | \$350 | \$96 |
| MLB | Texas Rangers | Ray Davis | \$500 | \$181 |
| NBA | Atlanta Hawks | Antony Ressler | \$142 | \$1,248 |
| NBA | Cleveland Cavaliers | Dan Gilbert | \$70 | \$38,271 |
| NBA | Indiana Pacers | Herb Simon | \$1,000 | \$474 |
| NBA | Miami Heat | Micky Arison | \$6 | \$930 |
| NBA | Milwaukee Bucks | Wes Edens | \$505 | \$36 |
| NBA | Milwaukee Bucks | Marc Lasry | - | -\$24 |
| NBA | Milwaukee Bucks | James Dinan | - | -\$209 |
| NBA | Minnesota Timberwolves | Glen Taylor | \$74 | -\$431 |
| NBA | Oklahoma City Thunder | George Kaiser* | \$115 | -\$285 |
| NBA/NHL | Washington Wizards / Washington Capitals | Theodore Leonsis | \$50 | -\$15 |

*Ownership via a corporation, holding company, ownership or investment group.

See online table with links to source materials [HERE](#).

A SAMPLING OF BILLIONAIRE TEAM OWNERS

NATIONAL FOOTBALL LEAGUE

Atlanta Falcons: Owner **Arthur Blank**, co-founder of the Home Depot, saw his wealth increase 35 percent since mid-March 2020, shooting up \$1.6 billion from \$4.6 billion to \$6.2 billion. Over the last five years, Blank's wealth has increased \$3.6 billion, or 139 percent. The Falcons received a \$700 million taxpayer subsidy in 2016 for stadium construction and future upgrade costs.

Buffalo Bills: The Bills, who lost to the Chiefs in the AFC championship, are owned by **Terrence Pegula**, whose estimated wealth of \$5.1 billion was built on [fossil fuels](#) and [real estate](#). In the last five years, Pegula's wealth has increased by \$1.1 billion, or 27.4 percent.

Los Angeles Rams: **Ann Walton Kroenke**, who in addition to the **Rams** co-owns the **NBA's Denver Nuggets** and **NHL's Colorado Avalanche**, is an heiress from the Wal-Mart Walton clan. Over the last five years, Kroenke's wealth has more than doubled, from \$4.5 billion to \$9 billion. Since March 2020, her wealth has increased \$1.1 billion.

NATIONAL BASKETBALL ASSOCIATION

Atlanta Hawks: Private-equity mogul **Antony Ressler**, owner of the **Hawks**, has seen his wealth increase \$2.8 billion or 259 percent since March 2016, from \$1.1 billion to almost \$4 billion on January 29, 2021. His wealth has risen \$1.2 billion or 46 percent in just the ten months since the pandemic began in mid-March 2020. In 2017, the Hawks received \$142 million in taxpayer subsidies for renovations to their arena.

Brooklyn Nets: **Joseph Tsai**, the Canadian billionaire owner of the **Nets**, saw his wealth increase \$8 billion over the last five years, an increase of 190 percent. During the last 10 months of the pandemic, his wealth increased \$2.2 billion or 22 percent, from \$10 billion on March 18, 2020 to \$12.2 billion on January 29, 2021.

Cleveland Cavaliers: Quicken Loans cofounder and **Cavaliers** owner **Dan Gilbert** has seen his wealth jump an eye-popping 589 percent since mid-March 2020. That \$38.3 billion boost in his fortune is one of the biggest percentage increases of any American billionaire. The Cavaliers received a \$70 million taxpayer subsidy in 2017 for arena renovations.

Los Angeles Clippers: Microsoft pioneer and **Clippers** owner **Steve Ballmer**, has seen his wealth increase \$27 billion since mid-March 2020, a rise of over 51 percent. Over the last five years, his wealth has increased \$56 billion or 240 percent.

Memphis Grizzlies: Tech titan **Robert Pera**, at 36-years-old one of the [youngest billionaires in the world](#), owns the **Grizzlies**. His wealth more than doubled, up \$10.1 billion or 144 percent, during the first ten months of the pandemic. Over the past five years, Pera's wealth has increased more than eight-fold, from \$2 billion to \$17.1 billion.



(From left) Steve Ballmer, Dan Gilbert, and Robert Pera, three of the highest pandemic-profiteering major sports team owners in the U.S.

MAJOR LEAGUE BASEBALL

Chicago Cubs: TD Ameritrade founder and GOP megadonor **J. Joe Ricketts** and his family own the **Cubs**. He has enjoyed a 141 percent, or \$1.8 billion, pop in his wealth since March 2016—with \$1.2 billion of the increase coming in the last ten months alone when he got 65 percent richer.

Los Angeles Dodgers: [Financier](#) **Mark Walter**, owner of the **Dodgers**, has seen his fortune surge by \$1.6 billion in the past 10 months, rising from \$2.7 billion to \$4.3 billion, or by 59 percent.

Oakland Athletics: **A's owner John J. Fisher** is the billionaire son of the founders of [clothing retailer The Gap](#). His wealth shot up by more than 34 percent, or \$713 million, to \$2.8 billion over the first 10 months of the pandemic.

NATIONAL HOCKEY LEAGUE

Anaheim Ducks: Tech billionaire and Ducks owner Henry Samueli, has seen his wealth increase \$2.5 billion, or 72 percent, in the ten months since the beginning of the pandemic. Over the last five years, Samueli's wealth has increased 132 percent, from \$2.6 billion in 2016 to today's \$6 billion.

Not every billionaire team owner has enjoyed a leap in their fortune during the pandemic. **Glen Taylor**, owner of a private printing and electronics company and of the **NBA's Minnesota Timberwolves**, has seen his wealth decline by \$430 million in the last 10 months, from \$2.9 billion to \$2.46 billion. But over the last five years his wealth increased \$669 million, or 37 percent. The Timberwolves received \$74 million in taxpayer subsidies in 2017 for arena renovations.

One Team Definitely NOT Owned by A Billionaire

The **Green Bay Packers**, who lost to the **Tampa Bay Buccaneers** in the NFC championship, are owned by the citizens of Green Bay, the only professional franchise to be collectively owned by its fans.

MEANWHILE, AMONG THE FOLKS WATCHING THE GAME ON TV

Ordinary Americans have not fared as well as the billionaire barons of professional sports during the pandemic:

- 26 million have fallen ill with the virus and 441,000 have died from it. [[Johns Hopkins Coronavirus Resource Center](#)]
- Collective work income of rank-and-file private-sector employees—all hours worked times the hourly wages of the entire bottom 82% of the workforce—[declined by 1%](#) in real terms from mid-March to mid-December, according to Bureau of Labor Statistics data.
- Almost 74 million lost work between Mar. 21 and Jan. 2, 2021. [[U.S. Department of Labor](#)]
- 18 million were collecting unemployment on Jan. 9, 2021. [[U.S. Department of Labor](#)]
- Nearly 100,000 businesses have permanently closed. [[Yelp/CNBC](#)]
- 12 million workers have likely lost employer-sponsored health insurance during the pandemic as of August 26, 2020. [[Economic Policy Institute](#)]
- Some 24 million adults reported between Jan. 6-18 that their household had not had enough food in the past week. From Dec. 9-21, between 9 and 12 million children lived in a household where kids did not eat enough because the household could not afford to fully feed them. [[Center on Budget & Policy Priorities \(CBPP\), Table 1](#)].
- Over 15 million adults—1 in 5 renters—reported in January being behind in their rent. [[CBPP, Table 3](#)]

Because of long-standing racial and gender disparities, [low-wage workers](#), [people of color](#) and [women](#) have suffered disproportionately in the combined medical and economic crises of the past 10 months. Latinos are more likely to [become infected with Covid-19](#) and Blacks to die from the disease than are white people. Team-owner billionaires are almost exclusively white men.

RECOMMENDATION: Restore Tax Fairness

Tax reform that ensures the wealthy and the corporations they own pay their fair share—[the principle President Biden’s tax plan](#) is built on—would transform a good chunk of those huge billionaire gains into public revenue to help heal a hurting nation. But getting at that big boost in billionaire fortunes is not as simple as raising tax rates: tax rules let the rich delay, diminish and even ultimately avoid any tax on the growth in their wealth. What’s needed is structural change to how wealth is taxed, in addition to other changes briefly described below.

Treat Income Generated from Wealth Like Income from Wages. A gaping loophole in the current tax system must be closed. It allows a lot of income generated from wealth—stock dividends, and the gains from the sale of stock and other assets like real estate or a private business—to be taxed at a much lower top rate (20%) than income from wages and salaries (37%). For this loophole closure to be effective, however, it is also important to close another one that lets the wealthy pass appreciated assets on to their heirs without paying taxes on the increased value of those assets.

Institute Some Form of a Wealth Tax. The most direct approach to combatting the outsized power and privilege of billionaires is an annual wealth tax on the biggest fortunes, proposed by Senators [Elizabeth Warren](#) and [Bernie Sanders](#), among others. Another option is the annual taxation of investment gains on stocks and other tradable assets, [an idea advanced by the new Senate Finance Committee chair, Ron Wyden](#). Even under the current discounted tax rates for investment income, if Wyden’s plan had been in effect in 2020 America’s billionaire sports owners would be paying billions of dollars in extra taxes this spring thanks to their gargantuan pandemic profits last year.

Restore a Robust Estate Tax. Sports dynasties are built on continued hard work and commitment to excellence, but economic dynasties after the first generation are just a matter of pure dumb luck. Since inherited fortunes undermine American ideals of self-reliance and equal opportunity, we need a robust estate tax to curb the accumulation of dynastic wealth. Sports franchises stayed in the same family hands for generations even when estate taxes were much higher than today.

Increase the Corporate Income Tax Rate. Corporations are owned by shareholders, who are overwhelmingly wealthy and white. That’s why the corporate income tax is among the most progressive in the tax code. But the 2017 Trump-GOP tax cuts slashed the corporate tax rate by 40%, dropping the rate to 21%, while maintaining and even strengthening several big loopholes. The first year of the law, over 90 profitable corporations [paid zero federal income taxes](#). The corporate tax rate needs to be hiked significantly and loopholes closed.

| TABLE 2: BILLIONAIRE SPORTS TEAM OWNERS: CHANGES IN WEALTH, MARCH 2020-JAN 2021 | | | | | | | |
|--|--|---|----------------------|---|--|--|--|
| Sports League | Sports Team Name | Billionaire Owner | Venue Subsidy | Net Worth March 18, 2020 (\$ Millions) | Net Worth Jan. 29, 2021 (\$ Millions) | Wealth Growth from Mar. 18 to Jan. 29 (\$ Millions) | % Wealth Growth from Mar. 18 to Jan. 29 |
| TOTAL | 68 Teams | 62 Billionaire Owners & 2 Families | | \$325,700 | \$425,936 | \$98,551 | 30.3% |
| NFL | Atlanta Falcons | Arthur Blank | Yes | \$4,600 | \$6,207 | \$1,607 | 34.9% |
| NFL | Baltimore Ravens | Stephen Bisciotti | No | \$4,200 | \$4,634 | \$434 | 10.3% |
| NFL/NHL | Buffalo Bills / Buffalo Sabres | Terrence Pegula | No | \$5,000 | \$5,096 | \$96 | 1.9% |
| NFL | Carolina Panthers | David Tepper | Yes | \$12,000 | \$12,986 | \$986 | 8.2% |
| NFL | Cleveland Browns | Jimmy Haslam | No | \$2,700 | \$2,866 | \$166 | 6.1% |
| NFL | Dallas Cowboys | Jerry Jones | Yes | \$8,000 | \$8,433 | \$433 | 5.4% |
| NFL | Houston Texans | Janice McNair | Yes | \$4,000 | \$3,945 | (\$55) | -1.4% |
| NFL | Indianapolis Colts | Jim Irsay | Yes | \$3,000 | \$2,950 | (\$50) | -1.7% |
| NFL | Jacksonville Jaguars | Shahid Khan | Yes | \$7,800 | \$7,863 | \$63 | 0.8% |
| NFL | Kansas City Chiefs | Hunt Family | Yes | \$5,800 | \$6,283 | \$483 | 8.3% |
| NFL/NBA/NHL | Los Angeles Rams / Denver Nuggets / Colorado Avalanche | Ann Walton Kroenke | No | \$7,900 | \$9,003 | \$1,103 | 14.0% |
| NFL/NBA/NHL | Los Angeles Rams / Denver Nuggets / Colorado Avalanche | Stanley Kroenke | No | \$10,000 | \$8,284 | (\$1,716) | -17.2% |
| NFL | Miami Dolphins | Stephen M. Ross | Yes | \$7,600 | \$7,178 | (\$422) | -5.6% |
| NFL | New England Patriots | Robert Kraft | No | \$6,900 | \$6,646 | (\$254) | -3.7% |
| NFL/NBA | New Orleans Saints / New Orleans Pelicans | Gayle Benson | Yes | \$3,200 | \$3,265 | \$65 | 2.0% |
| NFL | New York Giants | Steven Tisch | No | \$1,000 | \$1,066 | \$66 | 6.6% |
| NFL | New York Jets | Robert Wood Johnson, IV | No | \$2,400 | \$2,500 | \$100 | 4.2% |
| NFL | Philadelphia Eagles | Jeffrey Lurie | Yes | \$2,700 | \$2,732 | \$32 | 1.2% |
| NFL | San Francisco 49ers | Denise York | No | \$3,200 | \$3,244 | \$44 | 1.4% |
| NFL | Tampa Bay Buccaneers | Glazer Family | Yes | N/A | \$1,685 | N/A | N/A |
| NFL | Washington Football Team | Dan Snyder | No | \$2,600 | \$2,553 | (\$47) | -1.8% |
| MLB | Atlanta Braves | John Malone* | Yes | \$5,800 | \$7,289 | \$1,489 | 25.7% |
| MLB | Boston Red Sox | John Henry | No | \$2,600 | \$2,836 | \$236 | 9.1% |
| MLB | Chicago Cubs | J. Joe Ricketts | No | \$1,900 | \$3,129 | \$1,229 | 64.7% |
| MLB/NBA | Chicago White Sox / Chicago Bulls | Jerry Reinsdorf | Yes | \$1,500 | \$1,538 | \$38 | 2.6% |

| | | | | | | | |
|----------------------|--|--------------------------|----------------------|---|--|--|--|
| MLB / NHL | Detroit Tigers / Detroit Red Wings | Marian Ilitch* | Yes | \$3,800 | \$4,055 | \$255 | 6.7% |
| MLB | Houston Astros | Jim Crane | No | \$1,300 | \$1,346 | \$46 | 3.5% |
| MLB | Los Angeles Angels | Arturo Moreno | Yes | \$3,300 | \$3,396 | \$96 | 2.9% |
| MLB | Los Angeles Dodgers | Mark Walter* | No | \$2,700 | \$4,295 | \$1,595 | 59.1% |
| MLB | New York Mets | Steve Cohen | No | \$13,900 | \$14,581 | \$681 | 4.9% |
| Sports League | Sports Team Name | Billionaire Owner | Venue Subsidy | Net Worth March 18, 2020 (\$ Millions) | Net Worth Jan. 29, 2021 (\$ Millions) | Wealth Growth from Mar. 18 to Jan. 29 (\$ Millions) | % Wealth Growth from Mar. 18 to Jan. 29 |
| MLB | Oakland Athletics | John J. Fisher | No | \$2,100 | \$2,813 | \$713 | 33.9% |
| MLB | Philadelphia Phillies | John Middleton | No | \$3,300 | \$3,397 | \$97 | 2.9% |
| MLB | San Francisco Giants | Charles B. Johnson* | No | \$4,200 | \$5,015 | \$815 | 19.4% |
| MLB | Texas Rangers | Ray Davis | Yes | \$1,700 | \$1,881 | \$181 | 10.7% |
| NBA | Atlanta Hawks | Antony Ressler | Yes | \$2,700 | \$3,948 | \$1,248 | 46.2% |
| NBA | Brooklyn Nets | Joseph Tsai | No | \$10,000 | \$12,200 | \$2,200 | 22.0% |
| NBA | Charlotte Hornets | Michael Jordan | No | \$2,100 | \$1,615 | (\$485) | -23.1% |
| NBA | Cleveland Cavaliers | Dan Gilbert | Yes | \$6,500 | \$44,771 | \$38,271 | 588.8% |
| NBA | Dallas Mavericks | Mark Cuban | No | \$4,300 | \$4,243 | (\$57) | -1.3% |
| NBA | Detroit Pistons | Tom Gores | No | \$5,700 | \$5,728 | \$28 | 0.5% |
| NBA | Golden State Warriors | Joe Lacob | No | \$1,200 | \$1,190 | (\$11) | -0.9% |
| NBA | Houston Rockets | Tilman Fertitta | No | \$4,300 | \$4,164 | (\$136) | -3.2% |
| NBA | Indiana Pacers | Herb Simon | Yes | \$2,500 | \$2,974 | \$474 | 19.0% |
| NBA | Los Angeles Clippers | Steve Ballmer | No | \$52,700 | \$79,838 | \$27,138 | 51.5% |
| NBA/NHL | Los Angeles Lakers / Los Angeles Kings | Philip Anschutz | No | \$11,000 | \$10,129 | (\$871) | -7.9% |
| NBA/NHL | Los Angeles Lakers / Los Angeles Kings | Edward Roski, Jr. | No | \$3,100 | \$5,480 | \$2,380 | 76.8% |
| NBA | Los Angeles Lakers | Patrick Soon-Shiong | No | \$6,400 | \$7,013 | \$613 | 9.6% |
| NBA | Memphis Grizzlies | Robert Pera | No | \$7,000 | \$17,106 | \$10,106 | 144.4% |
| NBA | Miami Heat | Micky Arison | Yes | \$5,100 | \$6,030 | \$930 | 18.2% |
| NBA | Milwaukee Bucks | Wes Edens | Yes | \$1,000 | \$1,036 | \$36 | 3.6% |
| NBA | Milwaukee Bucks | Marc Lasry | Yes | \$1,800 | \$1,776 | (\$24) | -1.3% |
| NBA | Milwaukee Bucks | James Dinan | Yes | \$2,200 | \$1,991 | (\$209) | -9.5% |
| NBA | Minnesota Timberwolves | Glen Taylor | Yes | \$2,900 | \$2,469 | (\$431) | -14.9% |
| NBA | Oklahoma City Thunder | George Kaiser* | Yes | \$5,600 | \$5,315 | (\$285) | -5.1% |
| NBA/NHL | Philadelphia 76ers / New Jersey Devils | Joshua Harris | No | \$4,000 | \$4,886 | \$886 | 22.1% |
| NBA | Utah Jazz | Ryan Smith | No | \$1,300 | \$1,300 | \$0 | 0.0% |

| | | | | | | | |
|---------|--|--------------------|-----|----------|----------|---------|--------|
| NBA/NHL | Washington Wizards / Washington Capitals | Theodore Leonsis | Yes | \$1,400 | \$1,385 | (\$15) | -1.1% |
| NHL | Anaheim Ducks | Henry Samueli | No | \$3,500 | \$6,023 | \$2,523 | 72.1% |
| NHL | Boston Bruins | Jeremy Jacobs, Sr. | No | \$3,200 | \$2,618 | (\$582) | -18.2% |
| NHL | Dallas Stars | Bob Gaglardi | No | \$2,500 | \$2,800 | \$300 | 12.0% |
| NHL | Edmonton Oilers | Daryl Katz | Yes | \$3,200 | \$3,600 | \$400 | 12.5% |
| NHL | Florida Panthers | Vincent Viola | No | \$2,000 | \$2,704 | \$704 | 35.2% |
| NHL | Pittsburgh Penguins | Ron Burkle | No | \$1,400 | \$1,420 | \$20 | 1.5% |
| NHL | San Jose Sharks | Hasso Plattner | No | \$12,400 | \$15,200 | \$2,800 | 22.6% |

Notes:

Janice McNair's net worth includes the \$3.3 billion from her late husband, Bob McNair.

Gayle Benson's net worth includes the \$2.2 billion from her late husband, Tom Benson.

The Hunt family's net worth includes Ray Lee Hunt and W. Herbert Hunt combined.

The Glazer family's net worth includes Bryan Hunt, Joel Hunt, Avram Hunt, Edward Hunt, Kevin Hunt, and Darcie Kassewitz combined.

Sources:

March, 2016 data: [Forbes 2016 World Billionaires Report](#), March 1, 2016

March 18, 2020 data: Forbes, ["Forbes Publishes 34th Annual List Of Global Billionaires"](#) April 7, 2020

Jan. 29, 2021 data: Forbes, ["The World's Real-Time Billionaires, Today's Winners and Losers,"](#) accessed Jan. 29, 2021

Source for the net worths of the Glazer Family & Robert Wood Johnson, IV is Wealth-X

Above table may be viewed online [HERE](#).